

**Town of Shrewsbury - Board of Selectmen
Richard D. Carney Municipal Office Building-Conference Room A
100 Maple Avenue
Monday, November 27, 2006 at 7:00 PM**

Minutes

Present:

Bruce Card, Maurice DePalo, Thomas Fiore, James McCaffrey, John Lebeaux, Daniel Morgado, Town Manager, Michael Hale, Assistant Town Manager. Mr. Lebeaux called the meeting to order at 7:07 pm.

1. Approve bills, payrolls and warrants # in the amount of \$, and #0 in the amount of \$. Motion made, seconded and unanimously approved.
2. The Board conducted its annual financial workshop. The Board reviewed a number of financial exhibits prepared by Mr. Morgado pertaining to State Aid and Charges, local receipts, free cash, debt, and tax rates and classifications. The Board also discussed a number of financial issues including but not limited to "budget busters", water and sewer rate impacts resulting from environmental regulation and capital projects, phase V of the monofill, school enrollments, the aging vehicle fleet, and the impact of GASB 45.
3. The Board review the tentative schedule prepared by Mr. Morgado relative to the budget process and the Annual Town Meeting. The Board discussed the possibility of a Proposition 2 _ override and when best to vote on the issue. It was agreed that continued discussion is needed on this issue.

The meeting adjourned at 9:52 PM

Respectfully submitted,

Michael Hale
Assistant Town Manager